

ACKNOWLEDGEMENT

FURROW AUCTION COMPANY
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Date: _____

Fax To 865-525-4179

Do Not Write In This Space



**FURROW
AUCTION
COMPANY**

Furrow Auction Company

1022 Elm Street

Knoxville, TN 37921

Phone 865.546.3206

Fax 865.525.4179

Toll Free 800.438.7769

www.furrow.com

TN License #62

AFFIDAVIT OF REGISTRATION - PRINCIPAL AND BROKER

The undersigned hereby certifies and agrees to the following terms and conditions:

1. A 2 % **Broker Commission, before the inclusion of the Buyer's Premium**, will be paid to the Broker after closing and receipt of monies by Seller provided that the undersigned Principal is the successful Purchaser at Auction on this property described as: **PROPERTY ADDRESS**

To be offered at Auction on Thursday March 4th, 2010 -12:00 noon and Friday March 5th, 2010 – 12:00 noon.

- 2. Commission shall be paid to Brokers representing Principal bidder only.
- 3. No commission will be paid to Broker whose client becomes a secondary buyer not purchasing on the day of the Auction.
- 4. Broker Must register his Principal by mail or fax with Furrow Auction Company at least 48 hours prior to the Auction; and have that representative recognized by fax from Furrow Auction Company within 24 hours prior to the sale.
- 5. No Broker will be recognized as a Principal who has been personally contacted by Furrow Auction Company or Seller prior to Broker's request for recognition. In the event 2 or more Brokers request recognition for the same Principal, then the one received first will be recognized by Furrow Auction Company.
- 6. The Broker and Principal, by placing their signatures below, certify that they have inspected the premises of the subject property. **BY NOTARIZED SIGNATURE BELOW, PRINCIPAL AUTHORIZES BROKER TO BE HIS REPRESENTATIVE IN THE PURCHASE OF THIS PROPERTY.**
- 7. **No commission on property will be paid to any Broker participating in the purchase of the property as a Principal and no commission will be paid to any Broker representing any heir of the property.**
- 8. The Broker and Principal hereby attest that the Broker is serving only as an agent and not as a Principal involved in the purchase of the property.
- 9. Principal hereby acknowledges that Furrow Auction Company represents the Seller in this transaction.

Dated this _____ day of _____ 2010

<p><u>Broker/Sales Associate</u></p> <p>Company Name _____</p> <p>Broker/Associate Name _____</p> <p>Address _____</p> <p>Phone and Fax _____</p> <p>e-mail address _____</p> <p>Broker Signature _____</p> <p>State of <u>TN</u> License Number _____</p> <p>Please indicate which Property the Broker is applying for by checking the box next to property description above. A separate form is required for each Principal represented.</p>	<p><u>Principal (Buyer)</u></p> <p>Name _____</p> <p>Phone _____</p> <p>Signature _____</p> <hr/> <p><u>Notary</u></p> <p>Name _____</p> <p>Signature _____</p> <p>My Commission Expires on _____</p>
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A COMMISSION WILL BE PAID TO THE LICENSED REAL ESTATE BROKER PROPERLY LICENSED IN THE STATE OF TN WHOSE PRINCIPAL PAYS AND CLOSES ON THE PROPERTY FOR WHICH THEY WERE THE SUCCESSFUL BIDDER AT THE AUCTION.

IN ORDER TO QUALIFY FOR BROKER PARTICIPATION, A SIGNED ACKNOWLEDGEMENT OF THIS AFFIDAVIT FROM FURROW AUCTION COMPANY MUST BE PRESENTED AT THE AUCTION TO A REPRESENTATIVE OF FURROW AUCTION COMPANY.